CPA 3502   **FINANCIAL MARKETS AND SERVICES**   6Hr / 6Cr

Course Objective

To understand the various aspects of Indian Financial Markets and its services, adopted in Corporate Decision Making.

Course Outcomes

At the end of the Course, Students Will be Able to

    i. Explain about various services and functions of Financial Markets

   ii. Compare the Financial Services provided by Banking and Financial Corporations

  iii. Communicate the various Financial Institutions and Stock Exchanges

  iv. Outline the Growth of Venture Capital in India

   v. Discuss the Legal Framework and Role of SEBI

UNIT I

Financial System –meaning, structure, components and services –its importance in the development of economy

UNIT II

Money Market and Share Market - call money market-Treasury Bill Market –Discount Market –Government Securities Markets – Markets for commercial papers and certificates for deposits- American Depositary Receipts (ADR) - Global Depositary Receipts (GDR)

UNIT III

Stock Exchange –organisation and functions, listing of securities, trading in stock exchanges-on-line trading of shares-E-shares. New Issues Market - Initial public offering meaning, procedures and guidelines.

UNIT IV

Merchant Banking-meaning functions and services of Merchant banks – guidelines of RBI and SEBI. MUTUAL FUNDS-Meaning importance and types-Guidelines - mutual funds in India – Venture Capital – Angel Investors.

UNIT V

Securitisation of Debt – Meaning, Workings and Benefits – Securitisation vs. Factoring – Securitisation in India. DEMAT Services: Meaning – Need - Operations – Role of National Securities Depository Ltd.

TEXT BOOK

1. Gordon & Natrajan, Financial Markets and Services, Himalaya Publishing House, 2015

REFERENCE BOOKS

1. Gurusamy S, Financial Markets and Institutions, Thomson Publications , 2016

2. Srivastava, Management of Indian Financial Institutions, Himalaya Publishing House, New Delhi, 2015

3. Meir Kohn, Financial Institutions and Markets, Oxford Publications , 2013

4. Saunders, Anthony, Cornett, Financial Institutions Management, Marcia Millon , Tata McGraw Hill, 2015.