

Criterion IV – Infrastructure and Learning Resources

4.3 IT Infrastructure

Details of Audit statement For e-content development facility

SSR Cycle – 3



Since 1881

THE AMERICAN COLLEGE, MADURAI - 625002

(An Autonomous Institution affiliated to Madurai Kamaraj University)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

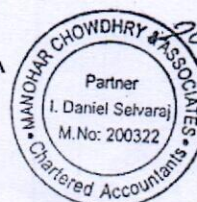
Year Ended March 31, 2017	RECEIPTS	Year Ended March 31, 2018	Year Ended March 31, 2017	PAYMENTS	Year Ended March 31, 2018
22,708,923	Brought Forward	35,176,915.59	4,386,335	Brought Forward	4,776,984.00
			72,975	Telephone Expenses	198,242.00
			85,805	Travelling Expenses	159,329.00
			41,000	University Expenses-MKU	
			-	Advertisement Expenses	760,802.00
			-	Building Maintenance	301,979.00
			-	Electrical materials	129,051.00
			-	Fountain & Planting Exp	60,000.00
			-	Meeting Expenses	35,000.00
			-	Electrical Equipment Maintenance	43,850.00
			-	Garden Maintenance	146,660.00
			-	Souvenir Expenses	27,080.00
			-	Inspection Expenses - New Courses	101,200.00
			-	Xerox Expenses - Audit Report	6,718.00
			-	Short Credit in Bank Entry	450.00
			-	Food Science	3,000.00
			-	Conference-Emerging trends in Multydisiplinary research	1,660,000.00
				CAPITAL Expenses	
			52,000	Battery	
			133,696	Computer	265,800.00
			1,465	Furniture-General	
				Battery	64,500.00
				Printer	131,000.00
				Telephone Accessories	10,200.00
				Electrical Equipment	136,400.00
				TV and DVD	
			52,000	LED TV - English Department	
			123,800	LED TV - LG 43" Signage TV	
			-	LED TV - Vis. Com Dept	78,900.00
				INTER UNIT TRANSFERS	
			1,500,000	Management II account	3,100,000.00
			400,000	Self finance account XVII	1,502,250.00
			4,381,784	Selffinance account XVIII	400,000.00
			100,000	Satellite campus	100,000.00
			500,000	Contribution to AIACHE Grand Finale	
			900,000	Hostel A/c 6168373615	200,000.00
			500,000	Shops & Office A/c	
				Sf non salary A/c 6335921789	1,200,000.00
				INVESTMENTS	
			2,918,280	Fixed Deposits renewed	5,000,000.00
				LOANS AND ADVANCES	
			2,731,610	Caution deposit Refund	
			2,825,550	Loans and Advances	13,904,800.00
			11,000	Earning Deposit	
			242,500	Staffs Advance	
			138,941	FD Interest Accured	
			30,181	TDS receivable	
			13,363	TDS Paid	19,903.00
				Payable A/C	217,487.00
				CLOSING BALANCE	
			534,108	Indian Bank - 496030799	182,000.69
			32,530	HDFC	253,329.90
22,708,923	TOTAL	35,176,916	22,708,923	TOTAL	35,176,916

PLACE : MADURAI
DATE : 26.09.2018

M. Davamani
Dr. M. DAVAMANI CHRISTOBER
PRINCIPAL & SECRETARY
The American College
Madurai - 625 002

Helen Ratna Monica
Dr. J. HELEN RATNA MONICA
BRSAR
The American College
Madurai - 625 002

As per our report of even date
for MANOHAR CHOWDHRY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No.0019975



Daniel Selvaraj
LDANIEL SELVARAJ
Partner
Membership No.200322

M. Davamani
Dr. M. DAVAMANI CHRISTOBER
Principal & Secretary
The American College
Madurai-625 002

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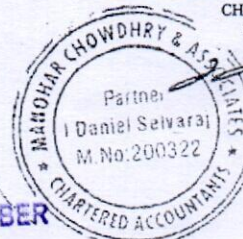
Year ended March 31, 2018	RECEIPTS	Amount	Year ended March 31, 2019	Year ended March 31, 2018	PAYMENTS	Amount	Year ended March 31, 2019
94,355	To Opening Balance	45,964.92		3,203,703	By Educational Expenses		
11,003	HDFC A/c No.50100113750712	-	78,496.08	2,070	Building Maintenance	6,852,661.00	
	Indian Bank A/c No.6335921789	124,461.00		2,161,500	Bio-Chemistry Dept		
				129,000	Building construction	15,493,180.00	
12,715,956	To Educational Income		16,130,197.00	293,150	Cash Award to sports students		
	Fees collection	16,130,197.00		735,294	Printing and stationary	605,433.00	
				50,640	Electric materials		
					Water Charges	52,260.00	23,003,534.00
22,555	To Other Income						
-	Bank Interest	108,265.00			By Indirect Expenses		
-	FD Interest	648,821.00		402,187	Advt., Exps.,		
-	Faculty Development Programme	4,847.00		5,019	Bank Charges	3,086.00	
2,920	Sale of old news paper	-	761,933.00	202,522	Calender 2017-2018		
				20,500	College day exp		
400,000	To Interunit transfers			235,690	college Magazine		
2,901,497	Satellite	-		24,620	Floor mat & roll mat		
3,200,000	SF Spl Fees XVII	4,000,000.00		61,975	E.B.Exps.,	66,954.00	
	SF XVIII	4,100,000.00		369,592	Electrical Materials	181,234.00	
-	SF Exam Fees	2,100,000.00			Electrical Cable work	152,000.00	
-	Shops & Office	200,000.00		1,500	Faculty development programme		
-	Grand in aid	200,000.00		78,172	Furniture Maintenance	57,280.00	
1,200,000	SF VIII	500,000.00		37,896	Furniture Materials	14,954.00	
2,100,000	Hostel	6,600,000.00		319,464	Garden Maintenance	599,681.00	
66,608	Management	1,300,000.00	19,000,000.00	17,418	Souvenir		
				106,733	ID Card Holder with Rope	361,670.00	
				19,426	Printing and stationary		
2,032,478	To Loans and Advances			1,441	Refreshment exp	3,086.80	
51,238	Loan & Advances	14,472,280.00		225,873	Repairs & Maintenance	56,604.00	
912,523	TDS deducted	162,468.00		14,500	Telephone Exp		
644,094	Bills Receivable	-	15,129,748.00	-	Lab consumables Food Science	239,300.00	
	Sundry Creditors	495,000.00		-	Meeting Expenses	10,000.00	
				-	Misc.Exps.,	19,300.00	
				-	Tonor Refilling charges	2,250.00	
				-	Donation to MR. School	500,000.00	
				1,100	Travel Exps.,	15,510.00	2,282,909.80
	To Fixed deposit						
	Fd renewal		5,000,000.00		By Physical Education		
				158,872	AZone inter Zone Tournament	142,835.00	
				126,470	Hockey Tournament Exp	143,077.00	
				99,370	Inter Collegiate Tournament	55,457.00	
				62,950	Outstation Tournaments(DA & TA)	41,700.00	
				10,800	Food ball tournaments		
				-	Hand ball tournaments	13,300.00	
				107,808	Uniform Exp		
				101,986	Volley ball Tournament	120,838.00	
				28,200	Atheletic MKU interzone	117,100.00	
				114,038	Sports Day exp	152,202.00	
				422,708	Sports materials	392,943.00	
				30,320	Printing & Stationery		
				7,800	Printer & Service		
				385,850	Repairs & Maintenance	17,750.00	1,197,202.00
				2,062,978	By Loans and Advances		
				644,094	Loans & Advances	14,710,780.00	
				50,441	Sundry Creditors	350,000.00	
					TDS remittance	107,205.00	
				912,523	TDS receivable	34,955.00	
					Bills Payable		15,202,940.00
					By Inter Unit Transfer		
				-	Hostel A/c	1,500,000.00	
				-	Management II A/c	500,000.00	
				-	SF XVIII	500,000.00	
				-	SF Spl Fees A/c No.XVII	1,500,000.00	
				-	Satellite	500,000.00	
				-	SF VIII	100,000.00	4,600,000.00
				6,369,754	By Capital Expenses		
				690,311	Furniture and Fittings (Chairs and Tables)	2,150,000.00	
				-	New Infrastructure Creation	438,764.00	
				111,750	Computer & Accessories	136,500.00	
				213,715	CCTV camera	572,500.00	
					Electrical equipment	315,000.00	3,612,764.00
				5,000,000	To Investments		
					FD -Indian bank - renewal	5,613,866.00	5,613,866.00
				45,965	By Closing Balance		
				124,461	HDFC A/c No.50100113750712	488,015.12	
					Indian Bank A/c No.6335921789	57,849.00	430,166.12
26,355,227	TOTAL		55,943,381.92	26,355,227	TOTAL		55,943,381.92

PLACE : MADURAI
DATE : 27.09.2019

Dr. M. DAVAMANI CHRISTOBER
PRINCIPAL & SECRETARY
The American College
Madurai - 625 002

Dr. C. DOROTHY SHEELA
BURSAR
The American College
Madurai - 625 002

Dr. M. DAVAMANI CHRISTOBER
Principal & Secretary
The American College
Madurai-625 002



LDANIEL SELVARAJ
Partner
Membership No.200322

As per our report of even date
for MANOHAR CHOWDHRY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No.001997S

Year Ended March 31, 2017	RECEIPTS	Year Ended March 31, 2018	Year Ended March 31, 2017	PAYMENTS	Year Ended March 31, 2018
41,849,625	Brought Forward	66,523,088.70	12,314,727	Brought Forward	16,795,838.50
			-	Annual Member Subscription	1,500.00
			-	SCILET Expenses	14,000.00
			18,328	SLP Expenses	16,764.00
			-	AMC - Winways System Private Ltd	368,750.00
			-	MOU Expenses	43,500.00
			-	Projector Service Charges	5,175.00
			3,500	Solar Maintenance Charges	-
			-	Sales day Celebration expenses	1,216.00
			10,000	Sports Expenses	-
			58,862	Steel Black Chalk Board	172,563.00
			174,047	Telephone Expenses	62,686.00
			147,252	Travelling Expenses	20,988.00
			-	Bank Interest	255.00
			130,000	University Expenses,	-
			7,813	Vehicle Maintenance	58,900.00
			-	Viva Voice Expenses - MIM	1,000.00
			58,425	Visual Communication	244,955.00
			2,000	Workshop and Seminar-Hindi Dept.,	20,520.00
			-	Xmas Celebration expenses	14,000.00
			16,825	Xerox Charges	21,623.00
			-	Conference Regn Fee - MIM Department	9,700.00
			-	By INTER UNIT TRANSFERS	
			-	Hostel A/c	200,000.00
			130,218	SF VIII A/C	-
			-	Management A/C	700,000.00
			3,000	AIACHE A/c	-
			40,000	Alumini A/c	-
			525,000	Satellite A/c	-
			1,850,000	SF Non Salary A/c	2,901,497.00
			6,162,000	SF XVIII A/c	11,643,823.00
			-	By Current Liabilities	
			272,450	Caution Deposit Refund Batch (2014-17)	56,500.00
			1,209,191	Sundry Creditors	1,643,413.00
			66,528	TDS Payable	98,820.00
			136,200	Bills Payable	462,700.00
			-	Fees Refundable	38,694.00
			-	By Loans and Advances	
			3,678,475	Loan and Advance	6,524,192.00
			11,964	Bills Receivables	-
			81,000	Interest Accrued FD	-
			9,000	TDS Receivable	5,085.00
			-	Investments	
			7,000,000	Fixed Deposit	15,000,000.00
			-	By FIXED ASSETS	
			763,829	Computer	1,643,906.00
			42,300	Equipment	50,000.00
			3,178,474	Furniture and Fittings	2,033,839.00
			89,800	Printer	163,601.00
			55,000	Vis - Communication Assets	670,500.00
			-	Audio Video Recording	395,000.00
			3,600,000	Solar Power Systems - Final Settlement	-
			-	Electrical Equipment-Ceiling fan	18,950.00
			-	Building	4,656,508.00
			-	Electrical Equipment	83,424.00
			-	UPS	273,600.00
			-	B.Com (Assets)-Printer	14,000.00
			-	By CLOSING BALANCE	
			(92,939)	Cash at bank - Indian Bank	(677,055.38)
			96,356	Cash at bank - HDFC Bank	48,158.58
41,849,625	TOTAL	66,523,088.70	41,849,625	TOTAL	66,523,088.70

Place: Madurai
Date: 26.09.2018

Dr. M. DAVAMANI CHRISTOBER
PRINCIPAL & SECRETARY
The American College
Madurai - 625 002

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As per our report of even date
for MANOHAR CHOWDHRY & ASSOCIATES
Chartered Accountants
Firm Registration No.0019975



I. DANIEL SELVARAJ
Partner
Membership No.200322

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